

CONSOLIDATED BALANCE SHEET

As of 30th June, 2009

Unit: VND

ASSETS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
A. CURRENT ASSETS (100=110+120+130+140+150)	100		109,264,419,292	36,893,295,375
I. Cash and cash equivalents	110		15,909,874,572	6,605,559,578
1. Cash	111	V.01	15,909,874,572	6,605,559,578
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		47,000,000,000	-
1. Current investment	121		47,000,000,000	-
2. Provision for devaluation of short-term investments (*)	129		-	-
III. Receivables	130		20,354,454,202	12,966,514,591
1. Trade accounts receivable	131		19,777,548,750	12,779,269,066
2. Advances to supplier	132		799,463,313	515,562,304
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138	V.03	18,524,583	62,765,665
6. Provision for short-term bad receivables (*)	139		(241,082,444)	(391,082,444)
IV. Inventories	140		24,717,631,753	16,022,644,378
1. Inventories	141	V.04	24,717,631,753	16,022,644,378
2. Provision for devaluation of inventories	149		-	-
V. Other current assets	150		1,282,458,765	1,298,576,828
1. Short-term prepaid expenses	151		77,684,347	3,500,000
2. VAT deductible	152		1,050,370,418	1,204,876,828
3. Tax and accounts receivable from State budget	153	V.05	-	-
4. Other current assets	158		154,404,000	90,200,000
B. LONG-TERM ASSETS (200=210+220+240+250+260+270)	200		96,123,180,560	98,203,785,922
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
3. Long-term inter-company receivables	212		-	-
3. Other long-term receivables	213		-	-
4. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		89,353,890,674	90,707,803,650
1. Tangible fixed assets	221	V.08	21,734,710,276	22,582,436,110
- Historical cost	222		47,251,210,234	46,640,237,810
- Accumulated depreciation (*)	223		(25,516,499,958)	(24,057,801,700)
3. Intangible fixed assets	227		65,646,656,430	66,337,908,882
- Historical cost	228		67,774,464,547	67,774,464,547
- Accumulated depreciation (*)	229		(2,127,808,117)	(1,436,555,665)
4. Construction in progress expenses	230	V.11	1,972,523,968	1,787,458,658
III. Property Investment	240		-	-
- Historical cost	241		-	-

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- Accumulated depreciation (*)	242		29,045,583,882	
IV. Long-term financial investments	250		6,646,000,000	6,958,500,000
1. Investment in subsidiary company	251		-	-
2. Investment in joint venture	252		-	-
3. Other long-term investments	258	V.13	10,396,000,000	10,396,000,000
4. Provision for devaluation of long-term finance investment (*)	259		(3,750,000,000)	(3,437,500,000)
V. Goodwill	260		-	-
VI. Other long-term assets	270		123,289,886	537,482,272
1. Long-term prepaid expenses	271	V.14	123,289,886	245,275,453
2. Corporate income tax assets	262			5,081,819
3. Other long-term assets	268			287,125,000
TOTAL ASSETS (280=100+200)	280		205,387,599,852	135,097,081,297

CAPITAL SOURCE	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
A. LIABILITIES (300=310+320)	300		109,731,877,906	50,215,087,484
I. Current liabilities	310		109,551,024,668	50,046,126,876
1. Short-term borrowing and debts	311	V.15	1,238,564,507	2,674,770,000
2. Trade accounts payable	312		33,431,886,411	25,902,744,345
3. Advances from customers	313		119,995,833	535,574,136
4. Taxes and liabilities to State budget	314	V.16	4,980,460,161	4,039,032,943
5. Payable to employees	315		7,228,718,844	4,589,265,614
6. Payable expenses	316	V.17	45,659,217	70,500,000
7. Accounts payable-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	62,505,739,695	12,234,239,838
10. Provision for current liabilities	320			
II. Long-term liabilities	320		180,853,238	168,960,608
1. Long-term accounts payable-Trade	321		-	-
2. Long-term accounts payable-Affiliate	322		-	-
3. Other long-term payables	323		-	-
4. Long-term borrowing and debts	324	V.20		
6. Provision for unemployment benefit	336		180,853,238	168,960,608
B. OWNER'S EQUITY (400=410+420)	400		95,655,721,946	84,881,993,813
I. Capital sources and funds	410		94,688,383,286	84,278,029,601
1. Paid-in capital	411	V.22	45,899,500,000	34,000,000,000
2. Capital surplus	412	V.23	24,609,995,600	24,634,995,600
3. Treasury stock	413	V.24		-
4. Foreign exchange difference	414	V.22		-
5. Assets revaluation difference	415	V.22		-
7. Investment and development funds	416	V.22	5,157,306,415	10,876,880,270

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8. Financial reserve fund	417	V.22	2,269,183,938	1,544,862,930
9. Other fund belong to owner's equity	418	V.22		-
10. Retained after-tax profit	419	V.22	16,752,397,333	13,221,290,801
II. Budget sources	420		967,338,660	603,964,212
1. Bonus and welfare funds	421	V.22	967,338,660	603,964,212
2. Budgets	422	V.22		-
3. Budget for fixed asset	423			
C. MINORITY INTEREST	500			-
TOTAL RESOURCES (510=300+400+500)	510		205,387,599,852	135,097,081,297

OFF BALANCE SHEET ITEMS

Items	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
1. Leasehold assets				
2. Materials and goods kept or processed for others			903,170,360	735,935,355
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies:			70,995.92	9,771.92
- USD				
- EUR				
6. Estimates for non-business and project expenditure				

CONSOLIDATED INCOME STATEMENT

Quarter 2 / 2009

Unit: VND

ITEMS	CODE	EXP	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Revenue of sales and services	01	VI.25	242,681,130,863	319,516,709,800	456,377,380,344	588,849,590,070
2. Deductions	03	VI.26				
3. Net sales and services (10=01-03)	10	VI.27	242,681,130,863	319,516,709,800	456,377,380,344	588,849,590,070
4. Cost of goods sold	11	VI.28	225,270,033,335	309,816,981,746	417,796,672,993	563,002,659,262
5. Gross profit (20=10-11)	20		17,411,097,528	9,699,728,054	38,580,707,351	25,846,930,808
6. Financial income	21	VI.29	1,065,673,288	571,327,997	1,231,918,839	685,176,782
7. Financial expenses	22	VI.30	521,372,898	723,007,171	570,476,527	1,252,891,953
- Include : Interest expense	23		207,696,214	569,862,344	244,985,721	1,067,106,046
8. Selling Expenses	24		8,895,947,106	5,575,039,330	17,969,246,938	14,290,890,583
9. General and Administrative Expenses	25		3,593,284,739	1,551,556,707	6,998,840,274	4,537,755,465
10. Net operating profit {30=20+(21-2)-(24+25)}	30		5,466,166,073	2,421,452,843	14,274,062,451	6,450,569,589
11. Other Income	31		327,170,281	70,541,900	396,468,314	144,090,653
12. Other Expenses	32			193,332	89,390,283	69,645,271
13. Other profit	40		327,170,281	70,348,568	307,078,031	74,445,382
14. Profit before tax (50=30+40)	50		5,793,336,354	2,491,801,411	14,581,140,482	6,525,014,971
15. Current corporate income tax expenses	51	VI.31	958,749,777	603,118,428	2,418,743,159	1,722,897,616
16. Deferred corporate income tax expenses	52					
17. Profit after tax	60		4,834,586,577	1,888,682,983	12,162,397,323	4,802,117,355
18. Earning per share	70		1,125	555	2,831	1,412

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2009
(Indirect method)

Unit: VND

Items	CODE	Accumulation	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	14,581,140,482	6,525,014,971
2. Adjustment in accounts			-
- Fixed assets depreciation	02	2,149,950,710	1,526,171,991
- Provisions	03	162,500,000	
- Loss/gain from investment	05	(663,341,282)	(1,639,364,929)
- Interest expenses	06	236,388,931	674,763,854
3. Operating profit before the changes of current capital	08	16,466,638,841	7,086,585,887
- Changes in accounts receivable	09	(7,339,799,145)	(3,087,639,690)
- Changes in inventories	10	(8,694,987,375)	(7,819,589,923)
- Changes in trade payables (exclude interest payable, income tax payable)	11	58,431,095,219	8,838,155,350
- Changes in prepaid expenses	12	68,941,617	(43,162,791)
- Paid interest	13	(236,388,931)	(641,785,003)
- Paid corporate income tax	14	(2,627,941,051)	(1,559,922,488)
- Other receivables	15	2,691,610,000	599,414,442
- Other payables	16	(1,456,692,315)	(694,712,744)
<i>Net cash provided by (used in) operating activities</i>	20	57,302,476,860	2,677,343,040
II. CASH FLOWS FROM INVESTING ACTIVITIES:		-	
1. Cash paid for purchase of capital assets and other long-term assets	21	(610,972,424)	(3,446,326,710)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	-	(135,415,094)
3. Cash paid for lending or purchase debt tools of other companies	23	(150,000,000,000)	(1,350,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24	103,000,000,000	6,068,209,086
5. Cash paid for joining capital in other companies	25	-	(10,000,000,000)
7. Cash received from interest, dividend and distributed profit	27	1,049,016,051	865,713,757
<i>Net cash used in investing activities</i>	30	(46,561,956,373)	(7,997,818,961)
III. CASH FLOWS FROM FINANCING ACTIVITIES:		-	
1. Cash received from issuing stock, other owners' equity	31	-	
2. Cash paid to owners' equity, repurchase issued stock	32	-	-
3. Cash received from long-term and short-term borrowings	33	55,736,463,128	142,098,517,482
4. Cash paid to principal debt	34	(57,172,668,621)	(134,021,113,142)
6. Dividend, profit paid for owners	36	-	(2,720,000,000)
<i>Net cash (used in) provided by financing activities</i>	40	(1,436,205,493)	5,357,404,340
Net cash during the period (20+30+40)	50	9,304,314,994	36,928,419
Cash and cash equivalents at beginning of year	60	6,605,559,578	13,104,704,145
Influence of foreign exchange fluctuation	61		
Cash and cash equivalents at end of year (50+60+61)	70	15,909,874,572	13,141,632,564